

WEEKLY REPORT

MARKET REPORT FOR MARCH 31ST, 2023

PRODUCTS

EQUITY

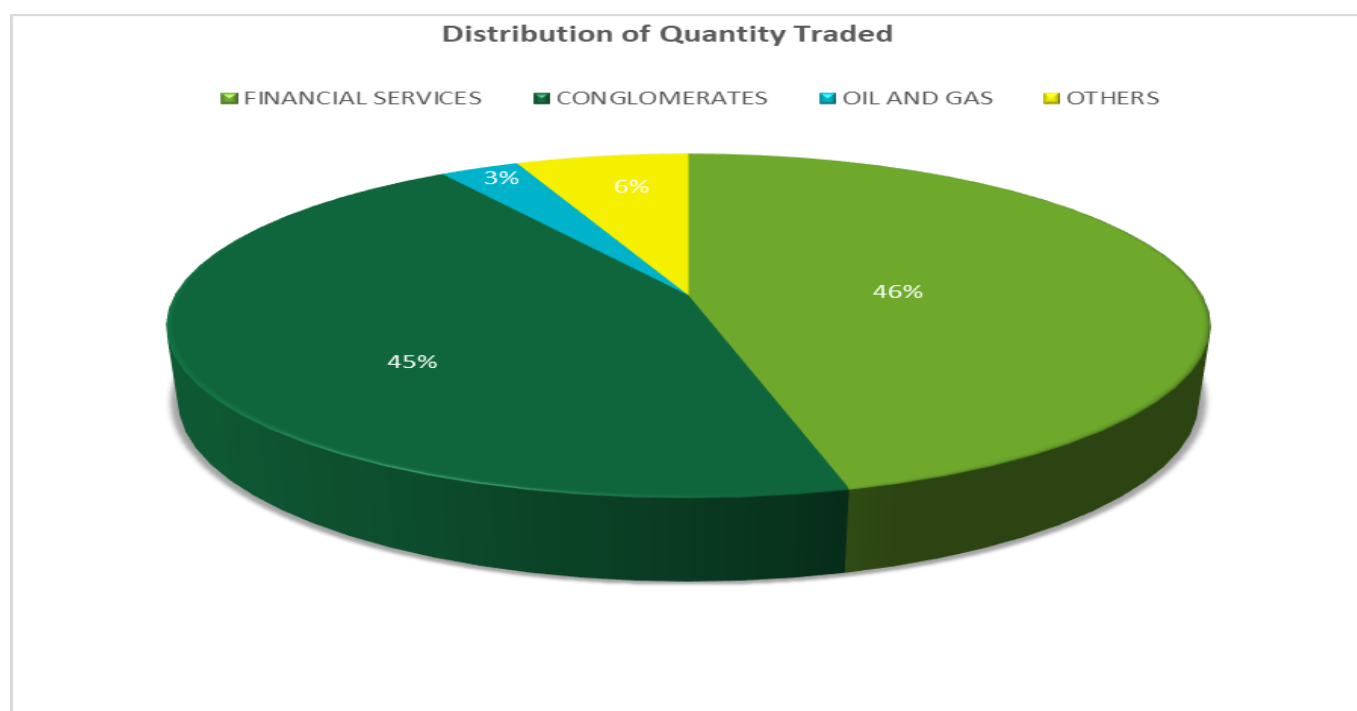
A total turnover of 2.071 billion shares worth N17.562 billion in 17,917 deals was traded this week by investors on the floor of the Exchange, in contrast to a total of 1.689 billion shares valued at N11.066 billion that exchanged hands last week in 14,019 deals.

The Financial Services Industry (measured by volume) led the activity chart with 948.792 million shares valued at N7.621 billion traded in 7,903 deals; thus contributing 45.80% and 43.40% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 930.664 million shares worth N1.486 billion in 1,591 deals. The third place was the Oil and Gas Industry, with a turnover of 60.510 million shares worth N1.472 billion in 1,369 deals.

Trading in the top three equities namely Transnational Corporation Plc, Living Trust Mortgage Bank Plc and Fidelity Bank Plc, (measured by volume) accounted for 1.429 billion shares worth N3.461 billion in 1,620 deals, contributing 69.00% and 19.71% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
27-Mar-23	3,279	100,882,822	4,342,394,278.83	103	5	21	77
28-Mar-23	3,071	202,850,185	2,052,956,191.66	102	16	9	77
29-Mar-23	3,906	236,066,958	3,258,915,440.27	107	22	14	71
30-Mar-23	3,718	973,642,627	4,227,159,887.82	120	23	10	87
31-Mar-23	3,943	557,933,215	3,680,559,240.63	105	20	14	71





WEEKLY REPORT

ETP

A total of 15,217 units valued at N4.565 million were traded this week in 47 deals compared with a total of 6,141 units valued at N1.838 million transacted last week in 47 deals.

S/N	Security	Deals	Volume	Value
1	STANBICETF30	29	13,858	4,289,845.55
2	VETGRIF30	3	1,060	19,981.10
3	SIAMLETF40	4	233	18,640.00
4	NEWGOLD	5	21	233,990.62
5	VSPBONDETF	3	15	2,383.95
6	VETINDETF	1	10	255.10
7	VETBANK	1	10	45.30
8	VETGOODS	1	10	70.30
	TOTAL	47	15,217	4,565,211.92

BONDS

A total of 8,506 units valued at N8.126 million were traded this week in 15 deals compared with a total of 20,336 units valued at N20.465 million transacted last week in 20 deals.

S/N	Security	Deals	Volume	Value
1	FGSUK2027S3	5	4,248	3,959,206.46
2	FGSUK2025S2	2	1,919	2,052,084.57
3	FGS202398	1	1,000	761,951.46
4	FGSUK2031S4	3	989	996,130.37
5	FGS202524	1	340	344,873.39
6	FGSUK2024S1	3	10	11,483.72
	TOTAL	15	8,506	8,125,729.97

INDEX MOVEMENT

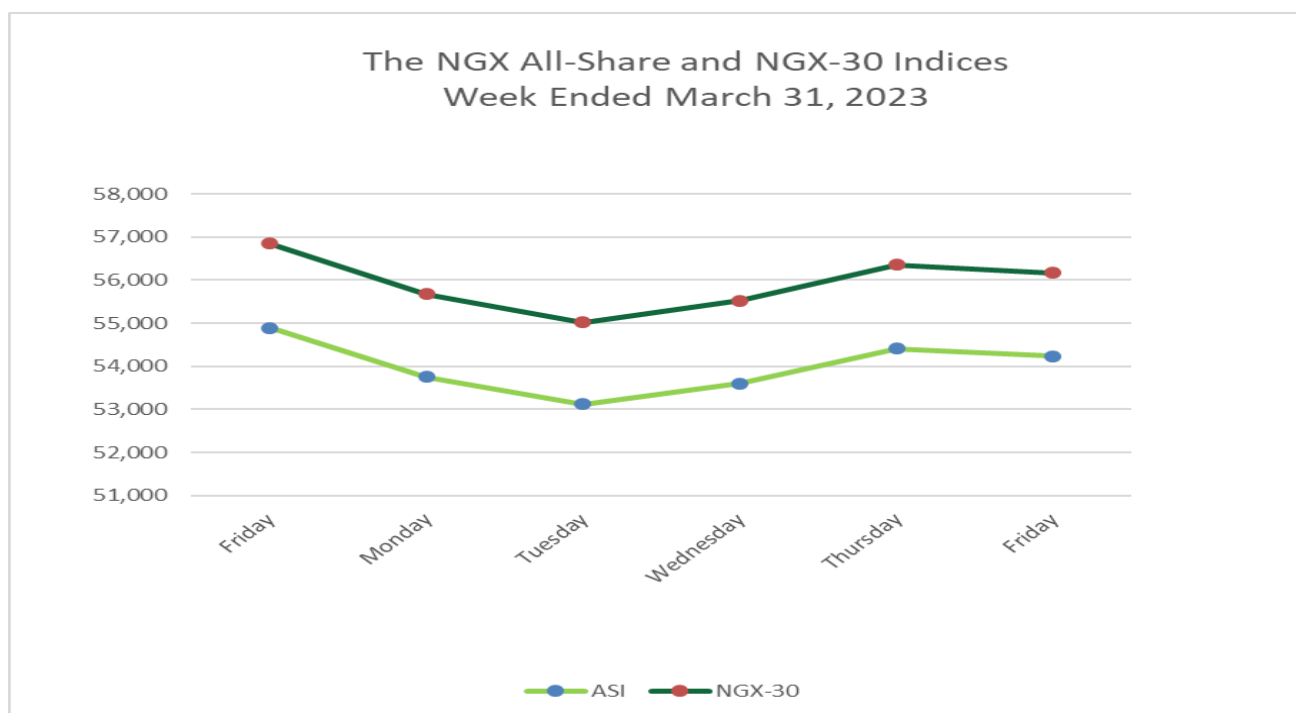
The NGX All-Share Index and Market Capitalization depreciated by 1.20% to close the week at 54,232.34 and N29.544 trillion respectively.

All other indices finished higher with the exception of NGX Main Board, NGX 30, NGX Oil & Gas, NGX LOTUS II, NGX Industrial Goods and NGX Growth which depreciated by 0.95%, 1.24%, 2.02% 0.70%, 3.26% and 2.53% respectively while the NGX ASeM and NGX Sovereign Bond indices closed flat (See a summary of index movements in the table below):

INDEX	WEEK CLOSE 03/24/2023	WEEK CLOSE 03/31/2023	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
NGX All-Share Index (ASI)	54,892.53	54,232.34	-660.19	-1.20	-2.82	5.82	5.82
NGX-Main Board Index	2,463.98	2,440.45	-23.53	-0.95	-2.41	4.81	4.81
NGX 30 Index	1,957.63	1,933.29	-24.34	-1.24	-3.20	4.93	4.93
NGX CG Index	1,350.75	1,363.74	12.99	0.96	-4.11	6.83	6.83
NGX Premium Index	5,134.19	5,280.16	145.97	2.84	0.91	11.97	11.97
NGX Banking Index	436.95	452.97	16.02	3.67	-2.95	8.50	8.50
NGX Pension Index	1,882.83	1,906.49	23.66	1.26	-3.00	6.35	6.35
NGX Insurance Index	174.70	177.51	2.81	1.61	-1.14	1.81	1.81

WEEKLY REPORT

NGX ASeM Index	659.42	659.42	0.00	0.00	0.00	0.00	0.00
NGX-AFR Bank Value Index	1,049.78	1,081.54	31.76	3.03	-4.57	9.13	9.13
NGX AFR Div Yield Index	3,550.77	3,591.60	40.83	1.15	-3.15	8.13	8.13
NGX MERI Growth Index	2,347.70	2,351.76	4.06	0.17	-2.83	2.37	2.37
NGX MERI Value Index	2,425.75	2,484.30	58.55	2.41	-4.94	7.63	7.63
NGX Consumer Goods Index	696.17	702.74	6.57	0.94	4.36	19.32	19.32
NGX Oil/Gas Index	521.34	510.83	-10.51	-2.02	-9.65	10.45	10.45
NGX Lotus II	3,550.69	3,525.80	-24.89	-0.70	-0.65	8.79	8.79
NGX Industrial Goods Index	2,539.31	2,456.45	-82.86	-3.26	-2.44	2.21	2.21
NGX Growth Index	2,872.03	2,799.23	-72.80	-2.53	6.37	55.66	55.66
NGX Sovereign Bond Index	802.08	802.08	0.00	0.00	0.49	-1.98	-1.98



SUMMARY OF PRICE CHANGES

Thirty-seven (37) equities appreciated in price during the week higher than twenty-eight (28) equities in the previous week. Thirty (30) equities depreciated in price higher than twenty-seven (27) in the previous week, while ninety (90) equities remained unchanged, lower than one hundred and two (102) equities recorded in the previous week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
OANDO PLC	4.25	5.70	1.45	↑ 34.12
IKEJA HOTEL PLC	1.03	1.22	0.19	↑ 18.45
CHAMPION BREW. PLC.	4.90	5.55	0.65	↑ 13.27
ROYAL EXCHANGE PLC.	0.69	0.78	0.09	↑ 13.04
UPDC PLC	0.96	1.07	0.11	↑ 11.46
CONSOLIDATED HALLMARK INSURANCE PLC	0.62	0.68	0.06	↑ 9.68
N NIG. FLOUR MILLS PLC.	11.00	11.95	0.95	↑ 8.64
SUNU ASSURANCES NIGERIA PLC.	0.48	0.52	0.04	↑ 8.33
LINKAGE ASSURANCE PLC	0.40	0.43	0.03	↑ 7.50
STERLING BANK PLC.	1.50	1.60	0.10	↑ 6.67

WEEKLY REPORT

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
PRESTIGE ASSURANCE PLC	0.45	0.40	-0.05	↓ -11.11
NCR (NIGERIA) PLC.	2.35	2.12	-0.23	↓ -9.79
CWG PLC	0.96	0.87	-0.09	↓ -9.38
DANGOTE SUGAR REFINERY PLC	18.30	17.00	-1.30	↓ -7.10
UNITED CAPITAL PLC	12.00	11.20	-0.80	↓ -6.67
DANGOTE CEMENT PLC	288.00	270.00	-18.00	↓ -6.25
CAP PLC	19.00	17.90	-1.10	↓ -5.79
AIRTEL AFRICA PLC	1,548.70	1,479.00	-69.70	↓ -4.50
SEPLAT ENERGY PLC	1,200.00	1,150.00	-50.00	↓ -4.17
CHAMS HOLDING COMPANY PLC	0.25	0.24	-0.01	↓ -4.00

CORPORATE ACTION

CADBURY NIGERIA PLC:

Proposed Dividend: ₦0.40

Proposed Bonus: null FOR null

Qualification Date: 06/02/2023

Payment Date: 06/27/2023

Closure of Register Date: 06/05/2023

ZENITH BANK PLC:

Proposed Dividend: ₦2.90

Proposed Bonus: null FOR null

Qualification Date: 04/14/2023

Payment Date: 05/02/2023

Closure of Register Date: 04/17/2023

MAY AND BAKER PLC:

Proposed Dividend: ₦0.30

Proposed Bonus: null FOR null

Qualification Date: 05/16/2023

Payment Date: 06/02/2023

Closure of Register Date: 05/17/2023



WEEKLY REPORT

LIVINGTRUST MORTGAGE BANK PLC:

Proposed Dividend: ~~₦~~0.01

Proposed Bonus: null FOR null

Qualification Date: 07/06/2023

Payment Date: 07/27/2023

Closure of Register Date: 07/07/2023

MCNICHOLS CONSOLIDATED PLC:

Proposed Dividend: ~~₦~~0.01

Proposed Bonus: null FOR null

Qualification Date: 05/31/2023

Payment Date: 08/03/2023

Closure of Register Date: 06/01/2023

SFS REAL ESTATE INVESTMENT TRUST PLC:

Proposed Dividend: ~~₦~~8.45

Proposed Bonus: null FOR null

Qualification Date: 04/19/2023

Payment Date: 05/19/2023

Closure of Register Date: 04/20/2023

TRANSNATIONAL CORPORATION PLC:

Proposed Dividend: ~~₦~~0.05

Proposed Bonus: null FOR null

Qualification Date: 04/11/2023

Payment Date: 04/27/2023

Closure of Register Date: 04/12/2023



WEEKLY REPORT

ECOBANK TRANSNATIONAL INCORPORATED PLC:

Proposed Dividend: \$0.11
Proposed Bonus: null FOR null
Qualification Date: 05/31/2023
Payment Date: 05/24/2023
Closure of Register Date: 06/01/2023

CHEMICAL AND ALLIED PRODUCTS PLC:

Proposed Dividend: ₦1.55
Proposed Bonus: null FOR null
Qualification Date: 06/01/2023
Payment Date: 06/16/2023
Closure of Register Date: 06/02/2023

NEM INSURANCE PLC:

Proposed Dividend: ₦0.30
Proposed Bonus: null FOR null
Qualification Date: 04/28/2023
Payment Date: 05/18/2023
Closure of Register Date: 05/01/2023

IKEJA HOTEL PLC:

Proposed Dividend: ₦0.07
Proposed Bonus: 1 FOR 3
Qualification Date: 07/04/2023
Payment Date: 07/31/2023
Closure of Register Date: 07/05/2023



WEEKLY REPORT

OKOMU OIL PALM PLC:

Proposed Dividend: ₦12.00
Proposed Bonus: null FOR null
Qualification Date: 04/24/2023
Payment Date: 05/25/2023
Closure of Register Date: 04/25/2023

TRANS-NATIONWIDE EXPRESS PLC:

Proposed Dividend: ₦0.02
Proposed Bonus: null FOR null
Qualification Date: 06/09/2023
Payment Date: 06/26/2023
Closure of Register Date: 06/12/2023

UNITED BANK FOR AFRICA PLC:

Proposed Dividend: ₦0.90
Proposed Bonus: null FOR null
Qualification Date: 04/14/2023
Payment Date: 04/27/2023
Closure of Register Date: 04/17/2023

LASACO ASSURANCE PLC:

Proposed Dividend: ₦0.15
Proposed Bonus: null FOR null
Qualification Date: 08/11/2023
Payment Date: 08/31/2023
Closure of Register Date: 08/14/2023



WEEKLY REPORT

CWG PLC:

Proposed Dividend: ₦0.04
Proposed Bonus: null FOR null
Qualification Date: 04/17/2023
Payment Date: 04/28/2023
Closure of Register Date: 04/18/2023

BETA GLASS PLC:

Proposed Dividend: ₦1.17
Proposed Bonus: null FOR null
Qualification Date: 06/16/2023
Payment Date: 07/07/2023
Closure of Register Date: 06/19/2023

TOTALENERGIES MARKETING NIGERIA PLC:

Proposed Dividend: ₦21.00
Proposed Bonus: null FOR null
Qualification Date: 04/25/2023
Payment Date: 06/02/2023
Closure of Register Date: 04/26/2023

SUNU ASSURANCES NIGERIA PLC:

Proposed Dividend: ₦0.03
Proposed Bonus: null FOR null
Qualification Date: 05/30/2023
Payment Date:
Closure of Register Date: 05/31/2023

WEEKLY REPORT

PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Bonus	Ex-div Price
1	Dangote Sugar Refinery Plc	27/03/2023	N18.30	N1.50	NIL	N16.80
2	MTN Nigeria Communications Plc	28/03/2023	N233.00	N10.00	NIL	N223.00
3	Dangote Cement Plc	31/03/2023	N290.00	N20.00	NIL	N270.00

NEW LISTING

LISTING OF MARCH 2023 FGN SAVINGS BONDS

Trading License Holders are hereby notified that the March 2023 Issue of the Federal Government of Nigeria (FGN) Savings Bonds was listed on the Nigerian Exchange Limited (NGX) on Monday, 27 March 2023.

Below are details of the Bonds:

March 2023 Issue		
Symbol Name	9.465% FGS MAR 2025	10.465% FGS MAR 2026
Amount Issued (N)	338,123,000.00	673,069,000.00
Units	338,123	673,069
Coupon	9.465%	10.465%
Symbol Code	FGS202537	FGS202638
ISIN	NGFGS2025370	NGFGS2026386
Tenor	2 years	3 years
Issue Date	15 March 2023	15 March 2023
Maturity Date	15 March 2025	15 March 2026
Coupon Payment Date	15 June, 15 September, 15 December, 15 March	

LISTING OF DANGOTE INDUSTRIES FUNDING PLC'S BOND

Dangote Industries Funding Plc: Listing of Dangote Industries Funding Plc's N112,415,455,000.00 10-Year 16.75% Series II Fixed Rate Senior Unsecured Bonds due 2032 under the N300 Billion Bond Issuance Program.

Trading License Holders are hereby notified that the Dangote Industries Plc's N112,415,455,000.00 10-Year 16.75% Series II Fixed Rate Senior Unsecured Bonds due 2032 under the N300 Billion Bond Issuance Program was on Wednesday, 29 March 2023 listed on Nigerian Exchange Limited.

Below are details of the Bonds:

Particulars	Bond
Issuer	Dangote Industries Funding Plc
Sponsor	Dangote Industries Limited
Co-Obligors	<ul style="list-style-type: none"> Dangote Industries Dangote Oil Refinery Company Limited; and Dangote Fertilizer Limited.
Program Size	N300,000,000,000.00

WEEKLY REPORT

Series Number	II
Series Size	N112,415,455,000.00
Quantity to be listed	112,415,455
Price	100% at par (N1,000)
Description of the Bond	10-year 16.75% fixed rate senior unsecured Bonds due 2032
Symbol Name	16.75% DIF DEC 2032
Symbol Code	DIF2032S2
ISIN	NGDIF2032S25
Tenor	10 years
Issue Date	05 December 2022
Maturity Date	05 December 2032
Coupon Payment Date	05 June and 05 December
Coupon Commencement Date	05 December 2022
Coupon Rate	16.75% p.a
Coupon Basis	Semi Annual, fixed rate
Stockbroker	Meristem Stockbrokers Limited

SUSPENSION OF TRADING

Sterling Bank Plc - Full Suspension of Trading

Trading License Holders and the investing public are hereby notified that trading in the shares of Sterling Bank Plc (the Bank) was suspended on Thursday, 30 March 2023.

The suspension is necessary to prevent trading in the shares of the Bank in preparation for the Scheme of Arrangement between the Bank and the holders of its fully paid ordinary shares of 50 Kobo each for restructuring of the Bank.

The suspension is required for the purpose of determining the shareholders who will qualify for the scheme.

This is for your information and necessary action, please.

Please visit <http://www.ngxgroup.com/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures